

Message Text

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PAGE 01 LIMA 09360 062111Z

51

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-06 COME-00 RSC-01 /022 W

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P 062050Z NOV 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 2612

UNCLAS LIMA 9360

E.O. 11652: N/A

TAGS: EFIN, PE

SUBJECT: EXPORT-IMPORT BANK CREDIT/GUARANTEE TO PERU FOR USED
JET AIRCRAFT AND AIRPORT EQUIPMENT

REF: STATE 220287, STATE 229994

1. PERUVIAN CORPORACION FINANCIERA DE DESARROLLO (COFIDE) OFFICIAL TOLD EMBASSY OFFICER THAT EXIMBANK SEPTEMBER 20 COMMITMENT LETTER FOR THE PURCHASE OF A USED 727-100 JET AIRCRAFT (EXIMBANK CREDIT NO. 5577-PERU; EXIMBANK GUARANTEE NO. 5674) WAS RECEIVED BY COFIDE OCTOBER 31 IMMEDIATELY PRIOR TO A LONG WEEKEND. THE ACTION OFFICE IN COFIDE RECEIVED THE LETTER NOVEMBER 4, THUS PRECLUDING THE SIGNING AND RETURN OF THE LETTER TO EXIMBANK WITHIN THE STIPULATED 45 DAYS AFTER SEPTEMBER 20. COFIDE OFFICIAL WILL SIGN LETTER TODAY, NOVEMBER 6, AND EMBASSY WILL POUCH IT TO EXIMBANK.

2. COFIDE SERIOUSLY CONCERNED THAT THIS MAIL DELAY WILL RESULT IN CANCELLATION OF THE LOAN/GUARANTEE AND WANTS EXIMBANK TO UNDERSTAND THAT PROBLEM CAUSED BY "FORCE MAJEURE". THE EMBASSY HOPES THAT THERE WILL BE NO PROBLEM IN EXTENDING THIS 45 DAY PERIOD FOR THE SIGNING OF THE COMMITMENT LETTER. COFIDE IS ALSO CONCERNED BECAUSE A COPY OF THE DRAFT AGREEMENT HAS NOT YET BEEN RECEIVED.

3. IN ADDITION, COFIDE OFFICIAL TOLD EMBASSY OFFICER THAT SEPTEMBER 9 COMMITMENT LETTER FOR THE PURCHASE OF AIRPORT RAMP SERVICE EQUIPMENT HAS NOT YET BEEN RECEIVED. THUS, THE 45 DAY PERIOD HAS ALSO EXPIRED ON THIS LOAN/GUARANTEE. MORE-
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OVER, COFIDE HAS NOT YET RECEIVED A COPY OF THE DRAFT AGREEMENT

FOR THIS LOAN/GUARANTEE, ALTHOUGH CORPAC HAS.

4. IN VIEW OF THIS APPARENT UNRELIABILITY IN INTERNATIONAL
MAIL SERVICE BETWEEN WASHINGTON AND LIMA, THE EMBASSY SUGGESTS
THAT IN THE FUTURE EXIMBANK AIR POUCH ALL RELEVANT MATERIAL
TO US FOR TRANSMITTAL TO COFIDE. IF FOR SOME REASON THIS IS
NOT FEASIBLE, EXIMBANK MAY WISH TO SEND US COPIES OF
COMMUNICATIONS EXIMBANK HAS WITH GOP AGENCIES IN ORDER TO
AVOID SIMILAR PROBLEMS ARISING IN THE FUTURE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES, JET AIRCRAFT, AIRCRAFT SALES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA09360
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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